

September 11, 2020

H.E. Vjekoslav Bevanda
Minister
BiH Ministry of Finance and Treasury

Your Excellency,

Re: Schedule of audit requirements for World Bank-financed projects and eligible audit firms for fiscal year 2020

Thank you for your letter dated August 6, 2020, which we received on August 31, 2020. I am pleased to confirm the correctness of the schedule of required audits of World Bank-financed projects (items 1 to 11 on the list attached to your letter), subject to a couple of observations:

- (i) the audits of the Energy Efficiency Project (IDA 53930/IDA 55380) and that of Additional financing for Energy Efficiency Project (IBRD 8906) should be combined since they comprise a single project with three sources of financing.
- (ii) the audits of the Real Estate Registration Project (IDA 51880) should include the additional financing (IBRD 90480) if this becomes effective ahead of the contracting of auditors.

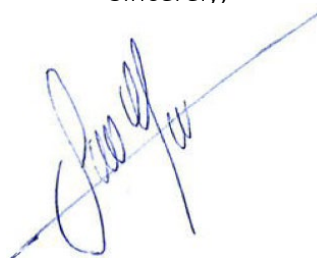
Meanwhile, kindly note that the “Rural Competitiveness Development Programme” is not financed by the Bank and has no auditing requirement from us.

Following is the list of eligible audit firms:

- KPMG B-H d.o.o za reviziju
- Deloitte d.o.o Banja Luka
- Deloitte d.o.o Sarajevo
- PWC d.o.o Sarajevo
- Baker Tilly Re Opinion d.o.o Sarajevo
- Grant Thornton d.o.o. Banja Luka

Should you have any questions, kindly contact Lamija Marijanović, our Senior Financial Management Specialist at lmarijanovic@worldbank.org.

Sincerely,



Emanuel Salinas
Country Manager
Bosnia and Herzegovina and Montenegro

- cc. Mr. Miroljub Krunić, Assistant Minister, BiH Ministry of Finance and Treasury
- Ms. Jadranka Jogunčić, BiH Ministry of Finance and Treasury
- Ms. Svjetlana Vukojičić, BiH Ministry of Finance and Treasury
- Mr. Koen Davidse, Executive Director, The World Bank